

CFA level 1, QM: Discounted Cash Flows

Rate of Return on Investment		
one period	Holding Period Return (HPR)	
many periods	Money-Weighted Rate of Return (=IRR)	Time-Weighted Rate of Return (=geometric mean)

Read more at: <http://soleadea.org/cfa-level-1/money-weighted-return-vs-time-weighted-return>
and make your own notes to improve your knowledge retention.

My notes:

Create a free CFA study plan at: <http://soleadea.org/study2/start>

It will help you control your prep 😊