

CFA level 1, QM: Present Value (PV), Future Value (FV)

$$FV_N = PV \times (1 + r)^N$$

$$PV = \frac{FV_N}{(1 + r)^N}$$

Where:

- PV – present value,
- FV_N – future value,
- r – periodic interest rate,
- N – number of periods.

Read more at: <http://soleadea.org/cfa-level-1/time-value-of-money-intro>
and make your own notes to improve your knowledge retention.

My notes:

Create a free CFA study plan at: <http://soleadea.org/cfa-exam/study-planner>
It will help you control your prep 😊